

Debt Service Requirements

Bonds established for water lines with road repair

Local Government Name:	CITY OF CLARKSTON
Local Unit Code:	632035
Current Fiscal Year End:	30-Jun-21

Debt Name:	2007 GENERAL OBLIGATION REFUNDING BOND
Issuance Date:	7/12/2007
Issuance Amount:	\$730,000
Debt Instrument Type:	15 YEAR DEBT BOND
Repayment Souce:	TAX REVENUE

Years Ending	Principal	Interest	Total	Paid
2017	\$ 75,000	\$ 17,897	\$ 92,897	Paid during FY17
2018	\$ 70,000	\$ 14,780	\$ 84,780	Paid during FY18
2019	\$ 70,000	\$ 11,700	\$ 81,700	Paid during FY19
2020	\$ 75,000	\$ 8,438	\$ 83,438	Paid during FY20
2021	\$ 75,000	\$ 5,062	\$ 80,062	Paid during FY21
2022	\$ 75,000	\$ 1,688	\$ 76,688	
Balance as of 06/30/2021	\$ 75,000	\$ 1,688	\$ 76,688	

Debt Name:	2012 GENERAL OBLIGATION REFUNDING BOND
Issuance Date:	REFINANCED 2/28/2012 (ORIGINAL ISSUANCE DATE 2002)
Issuance Amount:	\$1,650,000
Debt Instrument Type:	20 YEAR DEBT BOND
Repayment Souce:	TAX REVENUE

Years Ending	Principal	Interest	Total	Paid
2017	\$ 128,000	\$ 26,049	\$ 154,049	Paid during FY17
2018	\$ 137,000	\$ 22,936	\$ 159,936	Paid during FY18
2019	\$ 139,000	\$ 19,711	\$ 158,711	Paid during FY19
2020	\$ 147,000	\$ 16,396	\$ 163,396	Paid during FY20
2021	\$ 153,000	\$ 12,920	\$ 165,920	Paid during FY21
2022	\$ 156,000	\$ 9,320	\$ 165,320	
2023	\$ 158,000	\$ 5,662	\$ 163,662	
2024	\$ 164,000	\$ 1,910	\$ 165,910	
Balance as of 06/30/2021	\$ 478,000	\$ 16,892	\$ 494,892	